

## DEPARTMENT OF THE TREASURY

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND 601 THIRTEENTH STREET, NW, SUITE 200 SOUTH WASHINGTON, DC 20005

March 8, 2000

Contact: Helen Szablya (202) 622-8401

or Bill Luecht (202) 622-8042

## CDFI Fund reminds 200 CDFIs to apply for Re-Certification

During the month of July the federal certification of 207 Community Development Financial Institutions (CDFIs) will expire. The CDFI Fund has recently completed a mailing to these organizations reminding them of the date the organization's certification expires and requesting the submission of application materials for recertification.

The CDFI Fund suggests that organizations submit materials for re-certification no later than three months prior to the organization's current certification expiration date. This will allow the Fund sufficient time to consider the application and make a decision prior to the expiration date.

Additional copies of the Application for Certification and the CDFI Program regulations may be downloaded and printed from the Fund's website at www.treas.gov/cdfi/certification\_only.html. The current list of Certified CDFIs, which now includes the certification expiration date, can also be found at the above mentioned web address.

The CDFI Fund recently made changes to clarify and streamline the certification application and review process. For example, the Fund now has an On-Line Help Desk on its website that provides access to information needed to designate an eligible target market. In addition, the new application uses check-off boxes to reduce the need for applicants to provide lengthy narrative responses. The Fund has also extended the certification period from two to three years.

Questions about the re-certification process or application should be sent via e-mail to cdfihelp@cdfi.treas.gov or by calling the Fund at (202) 622-8662.